



Technical Analysis & Strategy

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Stakes Going Up

Back on 5/25 we wrote a piece talking about re-risking. The futures were down heavily near 1040 on that morning, and that day proved to be the exact turn in the market. We never saw the levels of risk near 1000 that I thought represented the max downside at that point, and prices have since burned off oversold conditions and relieved downside momentum of its urgency.

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