



## Macro & Technical Research

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## Weekly Market Update June 2, 2010

**The position tracker can be found at the end of this report and summarizes all of our positions  
Equities:**

While we have given back most of last week's gains (after failing to overcome the 200 day moving average on the S&P), I believe that odds still favor the completion of a major correction on May 25th (from the highs on April 26th) with an intraday low of ~1040 (Charts 1 & 2).

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